



FOR IMMEDIATE RELEASE: June 26, 2024

Michael R. Drayne to Join HPC as SVP of Capital Markets

Seasoned capital markets executive brings extensive market and government policy expertise

Washington, D.C. – The Housing Policy Council (HPC) announced today that Michael Drayne will join the team on July 1 as Senior Vice President for Capital Markets. An exceptional public policy expert with more than three decades of experience in the mortgage capital markets, Drayne most recently served as Ginnie Mae’s Senior Vice President for Strategic Planning and Policy. Drayne will assist in advancing HPC’s policy and advocacy work, with a focus on mortgage-backed securitization and capital markets as well as technology and cybersecurity issues in housing finance.

“We are excited for Michael to join the team. His outstanding background leading policy and capital markets work at Ginnie Mae and his two plus decades working within mortgage banking institutions make him an ideal addition to our team,” said HPC President Ed DeMarco. “Michael will be a key player in HPC’s efforts to identify and promote policies that contribute to the type of sound risk management practices that can support the reliable flow of cash into our housing finance system.”

Between 2018-2023, at Ginnie Mae, Drayne led the development and implementation of innovative policy responses to the COVID-19 national emergency, oversaw the strategic planning activities that shaped, and informed the market about Ginnie Mae’s operations and investments. From 2011-2018, he served as the SVP in Ginnie Mae’s Office of Issuer and Portfolio Management where he developed policy; oversaw participating institutions, enforcement, and resolution activities; and managed financing transactions and interagency relationships.

Prior to Ginnie Mae, Drayne held senior management and business division head roles at regional banking institutions with a mortgage banking focus where he was responsible for capital market activities, business development, and financial administration. He began his career with Chevy Chase Bank’s mortgage banking operations.

Michael has a Bachelor of Science and a Master of Public Management from the University of Maryland.

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About HPC

The Housing Policy Council is a trade association comprised of the leading national mortgage lenders and servicers; mortgage, hazard, and title insurers; and technology and data companies. Our interest is in the safety and soundness of the housing finance system, the equitable and consistent regulatory treatment of all market participants, and the promotion of lending practices that create sustainable homeownership opportunities in support of vibrant communities and long-term wealth-building for families. For more information, visit www.housingpolicycouncil.org

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